



LOW KENG HUAT (SINGAPORE) LIMITED (Reg. No. 196900209G)

PROVISIONAL TENDER RESULTS FOR LAND PARCEL AT PERUMAL ROAD FOR RESIDENTIAL WITH COMMERCIAL AT 1ST STOREY DEVELOPMENT

The Board of Directors of Low Keng Huat (Singapore) Limited (the “Company”) is pleased to announce that the Company has emerged as the top bidder of the land parcel at Perumal Road (the “Site”) for residential with commercial at 1st storey development. The tender price for the Site is S\$174,080,000 or S\$10,771.61 per square meter (“sqm”) per plot ratio.

The Site has a land area of 3,847.8 sqm and tenure of 99 years. It has an allowable gross plot ratio of 4.2 and a maximum permissible gross floor area (“GFA”) of 16,161 sqm including 500 sqm of commercial space at 1st storey. The proposed development, will comprise approximately 200 housing units with commercial at 1st storey (“Proposed Development”).

The Company will make further announcement once the Site has been officially awarded.

The Proposed Development will be financed by internal funds and bank borrowings and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 January 2017.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the transaction.

By Order of the Board

Chin Yeok Yuen
Company Secretary
12 January 2017