

LOW KENG HUAT (SINGAPORE) LIMITED
(Incorporated in the Republic of Singapore)
Registration No. 196900209G

MINUTES OF THE FIFTY-THREE ANNUAL GENERAL MEETING OF THE COMPANY HELD BY
ELECTRONIC MEANS ON TUESDAY, 31 MAY 2022 AT 11.00 A.M.

Present

As Directors : Mr. Jimmy Yim Wing Kuen (Chairman of the meeting)
Mr. Low Keng Boon
Dato' Marco Low Peng Kiat
Mr. Low Poh Kuan
Mr. Alvin Teo Poh Kheng
Mr. Michael Leong Choon Fai
Mr. Cheo Chai Hong

Absent with apology : Mr. Chris Chia Woon Liat

In Attendance : Ms. Chin Yeok Yuen (Chief Financial Officer and Company Secretary)

By Invitation : Auditors (Foo Kon Tan LLP)
Mr. Ong Soo Ann
Mr. Iven Lim

Independent Scrutineers (Samas Management Consultants Pte. Ltd.)
Mr. Benny Lum

Shareholders : Refer to attendance lists

1. CHAIRMAN

On behalf of the Board of Directors, Mr Jimmy Yim Wing Kuen, Chairman of the meeting welcomed all members to the Annual General Meeting of the Company ("AGM").

The Chairman informed the shareholders that with him were Mr Low Keng Boon, Executive Chairman, Dato' Marco Low Peng Kiat, Managing Director, Mr Low Poh Kuan, Executive Director, Mr Alvin Teo Poh Kheng, Executive Director and Ms Chin Yeok Yuen, Chief Financial Officer and Company Secretary. Both Independent Directors, Mr Michael Leong Choon Fai and Mr Cheo Chai Hong were attending the meeting through webcast.

He informed the meeting that Mr Chris Chia Woon Liat extended his apologies for not being able to attend the AGM.

2. QUORUM

Having confirmed with the Secretary that a quorum was present, the Chairman called the meeting to order.

3. BRIEFING ON THE PROCEEDINGS OF POLL FOR THE MEETING

Before the Chairman proceeded with the business of the meeting, he informed the meeting that the agenda for the AGM was set out in the Notice of the AGM announced on 12 May 2022. All resolutions at the AGM would be put to vote by way of a poll.

The Chairman informed the meeting that the Company has appointed Trusted Services Pte. Ltd. as the polling agent and Samas Management Consultants Pte. Ltd. as the Scrutineers.

The Company has received proxy forms from shares appointing Chairman of the meeting and indicating how the shareholders wish to vote on specific resolutions.

The Scrutineers had verified the validity of the proxies and the votes to be counted. The votes had been counted.

4. QUESTIONS FROM SHAREHOLDERS

The Chairman informed the meeting that the Company had received questions from shareholders relating to the resolutions set out in the Notice of the AGM, and the responses were posted by the Company on SGXNET and the Company's website.

5. NOTICE

The Notice of the AGM which has been issued and published on SGXNET and the Company's website, was taken as read.

6. FINANCIAL STATEMENTS, DIRECTORS' STATEMENT AND REPORT OF THE AUDITORS (RESOLUTION 1)

The Chairman proposed:

"That the Audited Financial Statements for the financial year ended 31 January 2022 together with the Statements of the Directors and Report of the Auditors thereon, be and are hereby received and adopted."

The result of the poll was as follows:

For	% of total votes	Against	% of total votes
564,513,097	100.00	-	-

The Chairman declared the resolution carried.

7. FIRST AND FINAL DIVIDEND (RESOLUTION 2)

The Chairman proposed:

“That a first and final tax exempt (one-tier) dividend of 2 cents per ordinary share for the financial year ended 31 January 2022 be and is hereby approved.”

The result of the poll was as follows:

For	% of total votes	Against	% of total votes
564,513,097	100.00	-	-

The Chairman declared the resolution carried.

8. RE-ELECTION OF DIRECTOR – MR LOW POH KUAN (RESOLUTION 3)

The Company informed the meeting that Mr Low Poh Kuan retired pursuant to Regulation 88 of the Constitution of the Company and being eligible and signified his consent to re-election as a Director of the Company.

Mr Low Poh Kuan will, upon being re-elected as a Director of the Company, remain as Executive Director.

The Chairman proposed:

“That Mr Low Poh Kuan, be and is hereby re-elected as a Director of the Company”

The result of the poll was as follows:

For	% of total votes	Against	% of total votes
564,467,397	99.99	45,700	0.01

The Chairman declared the resolution carried.

9. RE-ELECTION OF DIRECTOR – MR CHRIS CHIA WOON LIAT (RESOLUTION 4)

The Company informed the meeting that Mr Chris Chia Woon Liat retired pursuant to Regulation 88 of the Constitution of the Company and being eligible and signified his consent to re-election as a Director of the Company.

Mr Chris Chia Woon Liat will, upon being re-elected as a Director of the Company, remain as member of the Audit Committee, Remuneration Committee and Nominating Committee. He will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The Chairman proposed:

“That Mr Chris Chai Woon Liat, be and is hereby re-elected as a Director of the Company”

The result of the poll was as follows:

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For	% of total votes	Against	% of total votes
562,585,097	99.66	1,928,000	0.34

The Chairman declared the resolution carried.

10. RE-ELECTION OF DIRECTOR – MR CHEO CHAI HONG (RESOLUTION 5)

The Company informed the meeting that Mr Cheo Chai Hong retired pursuant to Regulation 88 of the Constitution of the Company and being eligible and signified his consent to re-election as a Director of the Company.

Mr Cheo Chai Hong will, upon being re-elected as a Director of the Company, remain as Chairman of the Nominating Committee and member of the Audit Committee. He will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The Chairman proposed:

“That Mr Cheo Chai Hong, be and is hereby re-elected as a Director of the Company”

The result of the poll was as follows:

For	% of total votes	Against	% of total votes
562,585,097	99.66	1,928,000	0.34

The Chairman declared the resolution carried.

11. DIRECTORS' FEE OF S\$215,000 (RESOLUTION 6)

The Chairman proposed:

“That the payment of the Directors' Fee of S\$215,000 for the financial year ended 31 January 2022 be and is hereby approved.”

The result of the poll was as follows:

For	% of total votes	Against	% of total votes
564,513,097	100.00	-	-

The Chairman declared the resolution carried.

12. RE-APPOINTMENT OF AUDITORS (RESOLUTION 7)

The Chairman informed the meeting that the Audit Committee as recommended the re-appointment of Foo Kon Tan LLP as the Auditors of the Company. Foo Kon Tan LLP has expressed their willingness to accept re-appointment of Auditors.

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The Chairman proposed:

“That Foo Kon Tan LLP, be and are hereby re-appointed as Auditors of the Company and to authorise Directors to fix their remuneration.”

The result of the poll was as follows:

For	% of total votes	Against	% of total votes
564,513,097	100.00	-	-

The Chairman declared the resolution carried.

**13. SPECIAL BUSINESS –
AUTHORITY TO ISSUE SHARES (RESOLUTION 8)**

The Chairman informed the meeting that Resolution 8 was to authorise the Directors to issue shares pursuant to Section 161 of the Companies Act 1967. The text of the resolution is set out under item 8 in the notice of the AGM.

The Chairman proposed the resolution as set out under item 8 of the Notice of the AGM:

The result of the poll was as follows:

For	% of total votes	Against	% of total votes
562,630,797	99.67	1,882,300	0.33

The Chairman declared the resolution carried.

14. CONCLUSION

There being no other business, the Chairman concluded the business for the meeting and declared the meeting concluded at 11.13am

Confirmed by:-

Jimmy Yim Wing Kuen
CHAIRMAN OF THE MEETING