

LOW KENG HUAT (SINGAPORE) LIMITED

(Incorporated in the Republic of Singapore)

Registration No. 196900209G

(the “Company”)

Minutes of the Fifty-Fourth (54th) Annual General Meeting (“AGM”) of the Company duly convened and held by electronic means on Wednesday, 31 May 2023 at 11.00 a.m.

Present:	Mr. Jimmy Yim Wing Kuen	Lead Independent Director (Chairman of the AGM)
	Mr. Low Keng Boon	Executive Chairman
	Dato’ Marco Low Peng Kiat	Managing Director
	Mr. Low Poh Kuan	Executive Director
	Mr. Alvin Teo Poh Kheng	Executive Director
	Mr. Michael Leong Choon Fai	Independent Director
	Mr. Cheo Chai Hong	Independent Director
	Mr. Alvin Tan Teck Loon	CFO and Company Secretary

Shareholders : As per attendance record maintained by the Company.
and Proxies

In Attendance: As per attendance record maintained by the Company.

1. WELCOME

On behalf of the Board of Directors, Mr. Jimmy Yim Wing Kuen took the chair and welcomed all present to the 54th AGM of the Company.

2. QUORUM

The Company Secretary confirmed that a quorum was present, and the Chairman called the AGM to order at 11.00 a.m.

3. INTRODUCTION OF BOARD OF DIRECTORS AND OTHER ATTENDEES

3.1 The Chairman introduced all the members of the Board of Directors, the Chief Financial Officer and Company Secretary, the External Auditors, the Share Registrar, and the Independent Scrutineer.

3.2 The Chairman informed that Mr. Chris Chia Woon Liat, Independent Director, extended his apologies for not being able to attend the AGM.

4. SUBSTANTIAL AND RELEVANT QUESTIONS

The Chairman informed the shareholders of the following:

4.1 Substantial and relevant questions received from shareholders up to 20 May 2023 (being the submission deadline in advance of the AGM) had been addressed and the answers to those questions had been published on SGXNET and the Company’s website.

4.2 Shareholders who wished to ask any questions at the AGM may submit textual questions.

5. NOTICE OF AGM

As the Notice of AGM had been issued and published on SGXNET and the Company's website, the said Notice was taken as read.

6. VOTING BY POLL

- 6.1 The Chairman informed shareholders that voting on all the resolutions, as set out in the Notice of AGM, would be conducted by way of a poll in accordance with the Listing Rules of the SGX-ST.
- 6.2 Shareholders could cast their votes after all the resolutions had been presented, and after the last question had been addressed.
- 6.3 The Chairman also informed that the Company had appointed Trusted Services Pte. Ltd. as the polling agent and Samas Management Consultants Pte. Ltd. as the scrutineers.
- 6.4 The Chairman proceeded with the items as set out in the Notice of AGM.

7. PROPOSAL OF RESOLUTIONS

The Chairman proposed the following resolutions as set out in the Notice of AGM:

7.1 **Ordinary Resolution 1: Audited Financial Statements, Directors' Statement and Auditor's Report**

Resolution 1 was to receive and adopt the Audited Financial Statements for the financial year ended 31 January 2023, together with the Directors' Statement and Auditor's Report thereon.

7.2 **Ordinary Resolution 2: Declaration of a first and final dividend**

Resolution 2 was to declare a first and final tax-exempt (one-tier) dividend of 1 cent per ordinary share for the financial year ended 31 January 2023.

7.3 **Ordinary Resolution 3: Re-election of Mr. Low Boon Keng as a Director**

Resolution 3 was to re-elect Mr. Low Boon Keng as a Director of the Company. Mr. Low, retiring by rotation in accordance with the Company's Constitution and being eligible, offered himself for re-election. Detailed information on Mr. Low had been set out under the "Additional information on Directors seeking re-election" section in the Company's Annual Report 2022/2023.

7.4 **Ordinary Resolution 4: Re-election of Mr. Michael Leong Choon Fai as a Director**

Resolution 4 was to re-elect Mr. Michael Leong Choon Fai as a Director of the Company. Mr. Leong, retiring by rotation in accordance with the Company's Constitution and being eligible, offered himself for re-election. Detailed information on Mr. Leong had been set out under the "Additional information on Directors seeking re-election" section in the Company's Annual Report 2022/2023.

7.5 **Ordinary Resolution 5: Re-election of Mr. Alvin Teo Poh Kheng as a Director**

Resolution 5 was to re-elect Mr. Alvin Teo Poh Kheng as a Director of the Company. Mr. Teo, retiring by rotation in accordance with the Company's Constitution and being eligible, offered himself for re-election. Detailed information on Mr. Teo had been set out under the "Additional information on Directors seeking re-election" section in the Company's Annual Report 2022/2023.

7.6 **Ordinary Resolution 6: Approval of Directors' Fee**

Resolution 6 was to approve the payment of Directors' fee of S\$215,000 for the financial year ended 31 January 2023.

7.7 **Ordinary Resolution 7: Re-appointment of Auditors**

Resolution 7 was to re-appoint Messrs Foo Kon Tan LLP as Auditors of the Company to hold office until the next AGM, and to authorise the Directors to fix their remuneration.

7.8 **Ordinary Resolution 8: Authority for Directors to issue shares**

Resolution 8 was to authorise the Directors to issue shares, details of which had been set out in the Notice of AGM.

8. **QUESTIONS & ANSWERS**

As all the resolutions had been proposed, the Chairman invited the shareholders to submit textual questions via the webcast platform.

9. **VOTING**

While no question was received from shareholders, and all the items in the Notice of AGM had been dealt with, the Chairman invited the shareholders to cast their votes on the resolutions tabled at the AGM.

10. **RESULTS OF THE POLL**

10.1 **Ordinary Resolution 1: Audited Financial Statements, Directors' Statement and Auditor's Report**

Total no. of shares represented by votes for and against Resolution 1	For		Against	
	No. of shares	%	No. of shares	%
564,855,897	564,855,897	100	0	0

Based on the results of the poll, duly verified by the Scrutineer, the Chairman declared Resolution 1 carried.

IT WAS RESOLVED THAT the Audited Financial Statements for the financial year ended 31 January 2023, together with the Directors' Statement and Auditor's Report thereon, be and are hereby received and adopted.

10.2 Ordinary Resolution 2: Declaration of a first and final dividend

Total no. of shares represented by votes for and against Resolution 2	For		Against	
	No. of shares	%	No. of shares	%
564,855,897	564,855,897	100	0	0

Based on the results of the poll, duly verified by the Scrutineer, the Chairman declared Resolution 2 carried.

IT WAS RESOLVED THAT the declaration of a first and final tax-exempt (one-tier) dividend of 1 cent per ordinary share for the financial year ended 31 January 2023 be approved.

10.3 Ordinary Resolution 3: Re-election of Mr. Low Boon Keng as a Director

Total no. of shares represented by votes for and against Resolution 3	For		Against	
	No. of shares	%	No. of shares	%
564,855,897	564,855,897	100	0	0

Based on the results of the poll, duly verified by the Scrutineer, the Chairman declared Resolution 3 carried.

IT WAS RESOLVED THAT Mr. Low Boon Keng, retiring by rotation pursuant to Regulation 88 of the Company's Constitution, be re-elected as a Director of the Company.

10.4 Ordinary Resolution 4: Re-election of Mr. Michael Leong Choon Fai as a Director

Total no. of shares represented by votes for and against Resolution 4	For		Against	
	No. of shares	%	No. of shares	%
564,855,897	564,855,897	100	0	0

Based on the results of the poll, duly verified by the Scrutineer, the Chairman declared Resolution 4 carried.

IT WAS RESOLVED THAT Mr. Michael Leong Choon Fai, retiring by rotation pursuant to Regulation 88 of the Company's Constitution, be re-elected as an Independent Director of the Company.

10.5 Ordinary Resolution 5: Re-election of Mr. Alvin Teo Poh Kheng as a Director

Total no. of shares represented by votes for and against Resolution 5	For		Against	
	No. of shares	%	No. of shares	%
564,855,897	564,855,897	100	0	0

Based on the results of the poll, duly verified by the Scrutineer, the Chairman declared Resolution 5 carried.

IT WAS RESOLVED THAT Mr. Alvin Teo Poh Kheng, retiring by rotation pursuant to Regulation 88 of the Company's Constitution, be re-elected as a Director of the Company.

10.6 Ordinary Resolution 6: Approval of Directors' Fee

Total no. of shares represented by votes for and against Resolution 6	For		Against	
	No. of shares	%	No. of shares	%
564,855,897	564,855,897	100	0	0

Based on the results of the poll, duly verified by the Scrutineer, the Chairman declared Resolution 6 carried.

IT WAS RESOLVED THAT the payment of Directors' fee of S\$215,000 for the financial year ended 31 January 2023 be approved.

10.7 Ordinary Resolution 7: Re-appointment of Auditors

Total no. of shares represented by votes for and against Resolution 7	For		Against	
	No. of shares	%	No. of shares	%
564,855,897	564,855,897	100	0	0

Based on the results of the poll, duly verified by the Scrutineer, the Chairman declared Resolution 7 carried.

IT WAS RESOLVED THAT Messrs Foo Kon Tan LLP be re-appointed as Auditors of the Company to hold office until the next AGM, and the Directors be authorized to fix their remuneration.

10.8 Ordinary Resolution 8: Authority for Directors to issue shares

Total no. of shares represented by votes for and against Resolution 8	For		Against	
	No. of shares	%	No. of shares	%
564,855,897	562,624,497	99.60	2,231,400	0.40

Based on the results of the poll, duly verified by the Scrutineer, the Chairman declared Resolution 8 carried.

IT WAS RESOLVED THAT pursuant to Section 161 of the Singapore Companies Act 1967 ("Companies Act") and Rule 806(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST Rule"), authority be and is hereby given to the Directors of the Company to issue shares in compliance with the Companies Act and SGX-ST Rule:

11. CLOSING ADDRESS

The Chairman informed shareholders that the business of the AGM had been concluded and he declared the meeting closed. On behalf of the Board, he thanked all shareholders for their interest in the Company and participation in the AGM.

Confirmed as a true record of the proceedings.

JIMMY YIM WING KUEN
Chairman of the AGM