

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF LEAD INDEPENDENT, NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

LOW KENG HUAT (SINGAPORE) LIMITED

Securities

LOW KENG HUAT (SINGAPORE) LTD - SG1W86940333 - F1E

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

27-Mar-2024 17:51:20

Status

New

Announcement Sub Title

Retirement of Lead Independent, Non-Executive Director

Announcement Reference

SG240327OTHR3RJB

Submitted By (Co./ Ind. Name)

Alvin Tan Teck Loon

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Retirement of Mr Jimmy Yim Wing Kuen ("Mr Jimmy") as Lead Independent, Non-Executive Director who is also the Chairman of the Audit Committee and member of the Nominating Committee and Remuneration Committee.

Additional Details

Name Of Person

Jimmy Yim Wing Kuen

Age

64

Is effective date of cessation known?

Yes

If yes, please provide the date

31/05/2024

Detailed Reason (s) for cessation

Mr Jimmy is due for retirement at the upcoming Annual General Meeting ("AGM") of Low Keng Huat (Singapore) Limited (the "Company") and is eligible for re-election. To be in line with Rule 210(5)(d)(iv) of the SGX Listing Rules and to facilitate Board renewal in the Company, Mr Jimmy has notify the Board that he has chosen not to seek for re-election. Upon his retirement, he will also relinquish his role as Chairman of the Audit Committee, and member of the Nominating Committee and Remuneration Committee. The Board noted his decision and thanked him for his contributions to the Company. The Board also wished him success in his future endeavours.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/03/2009

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

4

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Lead Independent, Non-Executive Director, Chairman of the Audit Committee, and member of Nominating Committee and Remuneration Committee.

Role and responsibilities

Lead Independent, Non-Executive Director

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Mr Jimmy has deemed interest of 200,000 shares in the Company.

Past (for the last 5 years)

- ARA Logos Logistics Trust Management Limited (f.k.a. ARA-CWT Trust Management(CACHE) Limited
- Singapore Medical Group Limited

Present

- KOP Limited